



UMOFX ANTI MONEY LAUNDERING

UMOfx Limited recognized The International Money Laundering Abatement and Anti-Terrorist Financing Act 2001("Act") which commit of responsibility on all finance institutes for detection, preventive and report disguise activities illegal money. Under this Act, money laundering is explained as the act of converting money or other material values gained from illegal activity (terrorism, drug dealing, illegal arms trade, corruption, human traffic and etc.) into money or investments that appear to be legitimate.

UMOfx has enforced the following process to ensure the full compliance with the International laws and regulations regarding money laundering. Prior to open of any new trading account, UMOFx will document the identity, residential detail, nature of business, and investment purposes of our clients by collecting and verifies identification data of the client, UMOFx also logs and tracks every details of transaction carried out by the client.

UMOfx insists all the deposits, where the name of the originating client is present, must match the name of the client in our record. As for withdrawal, money only can be withdrawn from the same account and the same way it was received and third party withdrawal is strictly prohibited.

For withdrawals where the name of the recipient is present, the name must exactly match the name of the client in our record. If the deposit was made by wire transfer, funds may be withdrawn only by wire transfer to the same bank and to the same account from which it originated. If the deposit was made by means of electronic currency transfer, funds can be withdrawn only by the means of electronic currency transfer through the same system and to the same account from which it originated.

UMOfx is responsible to track any suspicious transaction activities, and reports such activities to the law enforcement bodies. To protect the integrity of reporting systems and to safeguard businesses, the legislative framework provides legal protection to information provider.

UMOfx reserves the right to refuse to process a transfer at any stage, which it suspects the transfer to be related in any form of money laundering or criminal activity. It is prohibited for UMOFx to inform client that they have been reported for suspicious activity.

The main purpose of implementing Anti-Money Laundering Policy is to ensure that clients engaging in certain activities are identified to a reasonable standard, while minimizing the compliance burden and impact on legitimate clients. For this purpose UMOFx has set up a highly sophisticated electronic system which capable to log and verifies client identification records, and tracks and maintains detailed records of all transactions.