



CLIENT AGREEMENT

1. SUBJECT OF THE AGREEMENT

- 1.1. This Client Agreement is entered into by United Market Oracle International Limited (hereinafter referred to as "Company") and an individual or entity who submitted a registration form at www.umofx.com (hereinafter referred to as "Client"), together referred to as Parties.
- 1.2. This Agreement sets forth the relationship between the Client and the Company including but not limited to orders' execution, Client policies, payments and/or payouts, claim resolution, fraud prevention, communication and other aspects.
- 1.3. Any possible arguments between the Client and the Company will be settled in compliance with this Agreement unless stated otherwise.
- 1.4. By entering into this Agreement the Client guarantees that he/she is a person of a legal age. In case the Client is a legal entity, it guarantees the entity is capable and no other parties are eligible to perform any actions, claims, demands, requests, etc. in respect to the Client's trading account.
- 1.5. All the transactions on and with the Client's trading account are performed in full compliance with this Agreement unless stated otherwise.
- 1.6. The Client has no rights to bypass fully or partially his/her obligations by this Agreement on the basic that it is a distance contract.

2. TERMS DEFINATION

- 2.1. Terms as defined as below will be used in this Agreement and it only takes the meaning of the definition in this section.

Access data	:	All the access logins and passwords related to Client's trading account(s), personal area or any other data providing access to any other Company services.
Ask	:	The higher price in the quote at which the Client may open a Buy order.
Balance	:	The total of all the closed orders (including deposits and withdrawals) in the Client's trading account at a given time.
Base currency	:	The first currency in the currency pair.
Bid	:	The lower price in the quote at which the Client may open a Sell order.
Business day	:	Any day between Monday and Friday, inclusive, except any official or non-official holidays announced by the Company.
Client terminal	:	MetaTrader software in all its version, which is used by the Client to obtain information of financial markets in real-time, perform different kinds of market analysis and research, perform open/closed/modify/delete orders and receive notifications from the Company.
Company news page	:	The section of the Company's website where the news is published.
Currency of the	:	The currency of the trading account, that is, the currency



trading account	in which all the account's calculations and operations are performed.
Currency pair	: The object of a transaction based on the change in the value of one (1) currency against the other
Client information	: Any information that the Company receives from the Client (or in other ways) related to him/her, his/her trading account, etc.
Dispute	: Any argument between the Client and the Company, where the Client has reasons to assume that the Company as a result of any action or failure to do so breached one (1) or more terms of the Agreement; or any argument between the Client and the Company, where the Company has reasons to assume that the Client as a result of any action or failure to do so breached one (1) or more terms of the Agreement.
Expert advisor/EA	: A piece of software which performs trading operations automatically or semi-automatically with interference (or with a partial or occasional interference) of a human.
Floating profit/loss	: Current profit/loss on open positions calculated at the current price.
Force majeure circumstances	: Any act, circumstances or occurrence (including, without limitation, any strike, riot or civil commotion, terrorism, war, act of God, accident, fire, flood, storm, electronic, communication equipment or supplier failure, interruption of power supply, civil unrest, statutory provisions, lock-outs) which, in the Company's reasonable opinion, prevent the Company from maintaining and orderly market in one (1) or more of the instruments; or the suspension, liquidation or closure of any market or the abandonment of failure of any circumstances to which the Company relates its quotes, or the imposition of limits or special or unusual terms on the trading in any such market or on any such circumstances.
Free margin	: Funds in the Client's account, which may be used to open a position. Free Margin is calculated in the following way:- $*Free\ Margin = Equity - Required\ Margin$
Indicative quote	: A price or a quote at which the Company has the rights not to accept or execute any orders; or perform any modifications to the orders.
Initial margin	: The requirement margin to open a position. It can be viewed in the trader's calculator.
Instruction	: An instruction from the Client to open/close a position or to place/modify/delete an order.
Instrument	: Any currency pair or metal. It can be also referred to as "Trading Instrument" or "Trading Tool".
Leverage	: The virtual credit given to the Client by the Company. E.g. 1:500 leverage means that initial margin for the Client will be 500 times less than the transaction size.
Long position	: A buy order, that is, buying the base currency against the quote currency.



Lot	: 100000 units of base currency or troy oz. of metal in the trading platform.
Lot size	: The number of units of base currency or troy oz. of metal defined in the contract specifications.
Margin	: The amount of funds required to maintain open positions, as determined in the contract specifications for each instrument.
Margin level	: The percentage equity to required margin ratio. It is calculated in the following way:- *Margin Level = Equity/Required Margin x 100%
Margin trading	: Leverage trading when the Client may make transactions having far less funds on the trading account compare to the transaction size.
Open position	: A long position or a short position which is not yet closed.
Order	: An instruction from the Client to the Company to open or closed a position when the price reaches the order level.
Order level	: The price indicated in the order.
Precious metal	: Spot gold or spot silver.
Price gap	: Current Bid price is higher than Ask of the previous quote; or Current Ask price is lower than Bid of the previous quote.
Quote	: The information of the current price for specific instrument, in the form of the Bid and Ask prices.
Quote currency	: The second currency in the currency pair which can be bought or sold by the Client to the base currency.
Rate	: The value of the base currency in the terms of the quote currency (for the currency pair); or the price of one troy oz. worth of the precious metal against the US dollar or any other currency specified in the contract specifications of this instrument.
Required margin	: The margin required by the Company to maintain open position. The margin requirements for each instrument are specified in the contract specifications.
Risk disclosure	: Risk disclosure documents.
Segregated account	: A bank account where the Client's funds are kept separately from the Company's funds, as the regulations demand.
Services	: Any service provided by the Company to the Client.
Short position	: A Sell position, that is, selling the base currency against the quote currency.
Spread	: The difference between Ask and Bid prices.
Trading account	: The Client's personal account in the Company at which the Client can perform orders, transactions, deposits, withdrawals, etc.
Trading platform	: All the Company's software and hardware environment which provides real-time quotes, allows order



	placing/modification/deletion/execution. The platform also calculates all the mutual obligations between the Client and the Company.
Transaction size	: Lot size multiplied by number of lots.
Website	: The Company's website at www.umofx.com

3. SERVICES

- 3.1. Subject to this Agreement, the Company will offer services to the Client by receive and transmit trading orders or execute trading orders for the Client using the provided trading instruments.
- 3.2. Company's services include MetaTrader 4 software pack, technical analysis means and any third parties' services offered along with the Company's services.
- 3.3. The Company may enter into transactions with the Client using the trading instruments specified on the Company's website at www.umofx.com.
- 3.4. The Company shall carry out all transactions with the Client on an execution only basis. The Company is entitled to execute transactions notwithstanding that a transaction may be not suitable for the Client. The Company is under no obligation, unless otherwise agreed, to monitor or advise the Client on the status of any transaction; to make margin calls; or to close out any Client's open positions.
- 3.5. The Client shall not be entitled to ask the Company to provide investment advice or to make any statements of opinion to encourage the Client to make any particular transaction.
- 3.6. The Company shall not provide physical delivery of the underlying asset of an instrument in relation to any transaction. Profit or loss in the currency of the trading account is deposited in/withdrawn from the trading account once the transaction is closed.
- 3.7. The Company will not provide personal recommendations or advice on any specific transactions.
- 3.8. The Company may from time to time and at its discretion provide information and recommendations in newsletters which it may post on Company's website or provide to subscribers via its website or otherwise. Where it does so:-
 - 3.8.1. this information is provided solely to enable the Client to make his/her own investment decisions and cannot be considered an investment advice;
 - 3.8.2. if the document contains a restriction on the person or category of persons for whom that document is intended or to whom it is distributed, the Client agrees that he/she will not pass it on to any such person or category of persons;
 - 3.8.3. Company gives no representation, warranty or guarantee as to the accuracy of completeness of such information or as to the tax consequences of any transaction;
 - 3.8.4. it is provided solely to assist the Client to make his/her own investment decisions and cannot be considered an investment advice or unsolicited financial promotions to the Client.
- 3.9. In providing the Client with reception and transmission and/or execution services the Company is not required to assess the suitability of the financial instrument in which the Client wishes to transact, nor the service(s) provided or offered to him/her.
- 3.10. The Company reserves the rights, at its sole, at any time to refuse to provide the services to the Client and the Client agrees that the Company will have no obligation to inform the Client of the reasons.



- 3.11. The Company reserves the rights to reject the Client by returning him/her his/her the initial deposit (that is the total amount deposited by the Client) at any time, in case the Company deems it appropriate and necessary (including but not limited to as the result of Client's malicious, illegal, inappropriate, fraudulent or in any other way unacceptable actions).
 - 3.12. Market commentary, news, or other information is subject to change and may be modified at any time without notice.
 - 3.13. Any trading decision made by the Client is his/her sole responsibility. The company is not liable for any consequences of such decisions.
 - 3.14. By accepting this Agreement the Client confirms he/she has read the communication rules, aware and agrees that he/she is only able to perform orders by means of trading terminal and the Company's live chat only.
 - 3.15. The Client agrees that the Company can modify, add, rename or cancel any or the scope of the services offered in this Agreement without prior notification. The Client also agrees that the Agreement is applied to the services which may be modified, added or renamed in future in additional to the services provided by the Company at present.
 - 3.16. The Company is not liable to (unless set forth in this Agreement) attempt to execute any Client's order at the quotes other than the quotes offered in MetaTrader 4 trading platform.
 - 3.17. The Company is under no circumstances a tax agent. The Parties comply with their tax and/or any other obligations independently and on their own.
4. CLIENT ORDERS AND TRANSACTIONS
- 4.1. The Company provides instant execution and market execution on all the trading instruments. The Company applies ECN/STP model to orders' execution, that is, all the Client's positions are offset to the interbank liquidity providers. In some case the orders may fail to be offset, or the Company may solely decide not to offset an order or a group of orders.
 - 4.2. As a result of the nature of the market execution, slippage during orders opening/closure may occur. The Client agrees that such possible occasional slippage is a natural consequence and feature of market execution and the Company is not responsible for it in any way.
 - 4.3. Any possible open/close price deviation is a subject of the available liquidity. The Company bears no responsibility for the consequences of such deviations and/or price difference from the price requested by the Client.
 - 4.4. The Client can cancel a sent order only while it is in queue with "Order is accepted" status. In this case the Client should press "Cancel order" button. Due to the specifics of MetaTrader 4 trading platform order cancellation in this case cannot guaranteed.
 - 4.5. The Client's request to open/modify or close an order can be declined in the following cases:-
 - 4.5.1. during market opening when the order is sent before the first quote is received by the trading platform;
 - 4.5.2. in exceptional market conditions;
 - 4.5.3. in case the client does not have sufficient margin. In this case "No quote" or "Not enough money" message is displayed by the trading platform;
 - 4.5.4. in case the Client uses an EA performing over thirty (30) requests per minute the Company reserves the rights to ban such EAs.



- 4.6. The use of the same IP address by different Client can be a reason to consider all the orders in all the accounts, performed from this IP address, as those performed by the same Client.
 - 4.7. Orders opened or closed by off-market quotes can be cancelled:-
 - 4.7.1. in case the order was opened by an off-market quotes;
 - 4.7.2. in case the order was closed by an off-market quotes.
 - 4.8. Using arbitrage strategies on linked markets (e.g. currency futures and spot currencies) is prohibited. In case the Client uses arbitrage in either clear or hidden way, the Company reserves the rights to cancel such orders.
 - 4.9. In exceptional cases short-term orders lasting less than two (2) minutes can be cancelled should they be considered an abuse.
 - 4.10. The Company reserves the rights to cancel Client's orders in case they do not comply with this Agreement.
 - 4.11. In case the Client uses a swap-free account to perform arbitrage orders the Company reserves the rights to change the account status back to regular and deposit/charge swaps for the whole period with prior written notification.
 - 4.12. A Buy order shall be opened by Ask price. A Sell order shall be opened by Bid price.
 - 4.13. A Buy order shall be closed by Bid price. A Sell order shall be closed by Ask price.
 - 4.14. Swap additional/deduction to open orders is performed from 23:59:00 to 00:01:00, terminal time. So the swap charges (or, on the contrary, payouts) will be applied to all open orders during the period from 23:59:00 to 00:01:00, terminal time.
 - 4.15. The Company reserves the rights to increase spreads in case one (1) or more of the following circumstances occur:-
 - 4.15.1. in case the market conditions become irregular;
 - 4.15.2. in case trading conditions for one (1) or more currency pair are changed;
 - 4.15.3. in case of force majeure circumstances.
5. ORDER PROCESSING
- 5.1. At the moment when Client's order to open the position comes to the server, an automatic check of the trading account for free margin for the open order is carried out. In the case that the necessary margin is present, the order is opened. If the margin is not sufficient, the order is not opened. Due to market execution an opening price may differ from the requested one. The note about the open order appearing on log file of the server declares that Client's request has been processed and the order has been opened. Each open order on the trading platform receives a ticker.
 - 5.2. While opening an order on the market the Client shall not submit orders "Stop Loss" and "Take Profit" due to market execution. Setting "Stop Loss" and "Take Profit" is performed by modifying an open order.
6. MARGIN CALL AND STOP OUT (MANDATORY POSITION CLOSING)
- 6.1. Margin Call occurs whenever account's margin level falls below 50%. The Company is entitled but not liable to close Client positions in this case.
 - 6.2. The Company is liable to mandatory close Client open positions without notification in case margin level fall below 30% of the required margin. This circumstance is calling "Stop Out".
 - 6.3. Stop Out is executed at a current market quote on a first-come-first-serve basis. Stop Out will be fixed in server's log file as Stop Out.
 - 6.4. In case the Client has several open positions, the first position to close will be the one with highest floating loss.



- 6.5. In case Stop Out leads to account balance becoming negative, this does not imply any debt payments from the Client and cannot be deemed as such. The Company will compensate the account balance to zero. In exceptional cases (should the Company deem Client's action as fraudulent or intentional) the debt may be claimed by the Company.
- 6.6. Margin Call and Stop Out level may be increased during news releases, periods of high market volatility, abnormal market conditions and other irregular circumstances.

7. LEVERAGE MODIFICATION

- 7.1. Leverage modification is only allowed once in every twenty-four (24) hours.
- 7.2. The Company reserves the rights to modify Client's leverage settings at any time without prior notification.
- 7.3. The following leverage restrictions are applied to all account types:-

Leverage	Maximum deposit of up to (Depending on the account currency)
1:1000	1000 USD
1:500	20000 USD
1:400	50000 USD
1:200	100000 USD
1:100	> 100000 USD

8. TRADING CONDITIONS

- 8.1. Complete trading conditions including but not limited to current spreads, currency pairs, lot sizes, transactions sizes, long and short swaps, commissions, volume and/or deposit limitations, account types, etc. is located at the Company's website at www.umofx.com in the "Forex Trading" section. The Company reserves the rights to modify/add/cancel any or all of the trading conditions. Such modifications are a subject of prior notification.
- 8.2. Any kind of abusing and/or taking unfair (direct or indirect) advantage of the Company's trading conditions may subject to investigation. Should facts of such abuses arise, the profit and/or loss gained with this advantage may be canceled by the Company's sole decision. The Client unconditionally acknowledges this.

9. PENDING ORDER

- 9.1. The following kinds of pending orders may be executed in the trading software:-

Buy Limit	:	An order to open a Buy position if Ask price becomes lower or equal to the order price. The current price at the moment of placing an order is higher than the Buy Limit order price.
Buy Stop	:	An order to open a Buy position if Ask price becomes higher or equal to the order price. The current price at the moment of placing an order is lower than the Buy Stop order price.
Sell Limit	:	An order to open a Sell position if Bid price becomes higher or equal to the order price. The current price at the moment of placing an order is lower than Sell Limit order price.
Sell Stop	:	An order to open a Sell position if Bid price becomes lower or equal to the order price. The current price at the moment of placing an



	order is higher than the Sell Stop order price.
Stop Loss	: An order to close an open position at a certain price in case the position generates losses.
Take Profit	: An order to close an open position at a certain price in case the position generates profit.

10. ORDERS' RULES

- 10.1. Opening, modification and deletion of orders is only allowed during active trading hours set forth in the contracts specification. Opening, modification and deletion of orders is not allowed beyond trading hours when trading is not allowed.
- 10.2. In the exceptional case of irregular market conditions, trading for a certain tool may be prohibited (fully or partially, temporarily or permanently) until the conditions remain irregular or until further notice.
- 10.3. All the pending orders are executed by GTC Model (Good Till Cancelled) and have no period of validity, that is, they remain active until cancelled by the Client. The Client however has the rights to set the order's expiration date by him/herself.
- 10.4. In case one (1) or several order parameters are invalid or missing, an order may be declined by the trading platform.
- 10.5. The Company at its sole discretion will specify the current market price.
- 10.6. Orders of all types shall not be placed closer than a stated number of points to the current price. The minimum distance in points from the current price is stated in contract specification at the Company's website.
- 10.7. A note in server log file about the order opening means the Client has opened an order and agrees with it. Each order receives a unique number (a ticker).
- 10.8. In case an order opening is requested before the first quote appears in the trading platform, it will be rejected by the trading platform. A message "No price/Trading is forbidden" will appear in the client terminal.
- 10.9. A note in server log file about the order deletion or modification means the Client has modified or closed an order and agrees with it.
- 10.10. In case an order deletion or modification is requested before the first quote appears in the trading platform, it will be rejected by the trading platform.

11. PENDING ORDERS EXECUTION

- 11.1. A pending order is executed in the following cases:-

Buy Limit order	:	Whenever current Ask price becomes lower or equal to the order price
Buy Stop order	:	Whenever current Ask price becomes higher or equal to the order price
Sell Limit order	:	Whenever current Bid price becomes higher or equal to the order price
Sell Stop order	:	Whenever current Bid price becomes lower or equal to the order price
Take Profit order for a Buy position	:	Whenever current Bid price becomes equal or higher than the order price
Stop Loss order for a Buy position	:	Whenever current Bid price becomes equal or lower than the order price
Take Profit order for a Sell position	:	Whenever current Ask price becomes equal or lower than the order price



Stop Loss order for a Sell : Whenever current Ask price becomes equal or position higher than the order price

11.2. The following rules are applied to orders' execution during price gap in cases:-

Pending order price and Take Profit level are within the price gap	: The order will be cancelled with a comment (cancelled/gap)
Take Profit order price is within the price gap	: The order will be executed by its price
Stop Loss order price is within the price gap	: The order will be execute by the first price after the price gap with a comment (sl/gap)
Buy Stop and Sell Stop pending orders	: The order will be executed by the first price after the price gap with a comment (started/gap)
Buy Limit and Sell Limit pending orders	: The order will be executed by the order's price with a comment (started/gap)

- 11.3. In certain cases when small price gaps occur, the orders may be executed as usual as stated in previous paragraph.
- 11.4. Company is entitled to set "Take Profit" for orders, included in the total position at the Ask price level of market closing for the tool minus one (1) point (for Sell orders) or at the Bid level of the market closing for the tool plus one (1) point (for Buy orders) in cases a Client account simultaneously has:-
- 11.4.1. margin level of 140% or less;
 - 11.4.2. 60% of volume of total position is placed at the one (1) trade tool and has one (1) direction (Sell or Buy);
 - 11.4.3. this part of the total position has been formed within twenty-four (24) hours period before the market closes.

12. MARGIN REQUIREMENTS

- 12.1. The Client shall provide and maintain the initial margin and/or hedged margin in such limits as the Company, at its sole discretion, may require from time to time in compliance with the Agreement. It is the Client's sole responsibility to ensure that the Client understands how a margin is calculated.
- 12.2. The Client shall pay initial margin and/or hedged margin at the moment of opening a position. The amount of initial margin and/or hedged margin for each instrument is defined in the contract specification.
- 12.3. If no force majeure circumstance has occurred, the Company is entitled to change margin requirements by giving to the Client three (3) business days written notice prior to these amendments.
- 12.4. The Company is entitled to change margin requirements without prior written notice in the case of force majeure circumstances.
- 12.5. The Company is entitled to apply new margin requirements amended in accordance with above mentioned paragraphs to the new positions and to the positions which are already opened.
- 12.6. The Company is entitled to close the Client's open position without the consent of the Client or without any prior written notice to the Client if the equity is less than certain rate depending on the account type as stipulated on Company website.



- 12.7. It is the Client's responsibility to notify the Company as soon as the Client believes that the Client will be unable to meet a margin payment when due.
- 12.8. The Company is not obliged to make margin calls for the Client. The Company is not liable to the Client for any failure by the Company to contact, or attempt to contact the Client.
13. DEPOSIT AND WITHDRAWAL
 - 13.1. The Client may deposit funds into the trading account at any time. All payments to the Company shall be made in accordance with payment instruction set forth on Company's website. Under no circumstances, will third party or anonymous payments be accepted.
 - 13.2. In case the nature of deposit means does not allow instant payment processing (bank wire, etc.), the Client is to create a deposit notices in the personal area. It is the Client's sole responsibility to create deposit notices in his/her personal area and to fill them in a correct and proper way. Failure to do so will lead to delays in account deposit.
 - 13.3. The Client may withdraw funds from the trading account at any time. If the Client gives an instruction to withdraw funds from the trading account, the Company shall pay the specified amount within forty-eight (48) working hours once the instruction has been accepted, if the following conditions are met:-
 - 13.3.1. withdrawal instruction includes all necessary information;
 - 13.3.2. the instruction is to make a transfer to the account of the Client (under no circumstances will payments to third party or anonymous account be accepted);
 - 13.3.3. Client's free margin exceeds the amount specified in the withdrawal instruction including all payment charges.
 - 13.4. The Company shall debit Client's trading account for all payment charges.
 - 13.5. In case the account was deposited by various means, withdrawal is executed via the same methods in the ratio according to the deposited sums.
 - 13.6. In exceptional cases (such as force majeure circumstances, termination of payment system operation, etc.) Company is entitled to decline Client's funds withdrawal in this payment system. Depending on circumstances such cases are considered case by case.
 - 13.7. To provide financial security for the Client in some cases the Company reserves the rights to withdraw Client's funds only to his/her bank account.
 - 13.8. In case an account was funded via debit or credit card and withdrawal request is submitted within sixty (60) days from the date of deposit, the funds will be credited back to the same card. Up to 100% of the initial deposit can be withdrawn to the card. The amount over the initial deposit can be withdrawn via bank wire.
 - 13.9. If an account was funded via debit or credit card, a colour copy of the said card is required to process the withdrawal. The copy must contain the first six (6) digits and the last four (4) digits of the card number, cardholder's name, expiry date and cardholder's signature.
 - 13.10. For security reasons upon withdrawal the Company reserves the rights to demand Client's complete identification data, such as ID copy, address proof copy, bank reference letter and other relevant documents, apostiled or certified by a notary.
 - 13.11. Internal transfers (that is, transfers from one (1) trading account to another within the Company) between third parties are prohibited.



- 13.12. If the Client has the obligation to pay any amount to the Company which exceed the trading account equity the Client shall pay the amount excess forthwith upon the obligation arising.
- 13.13. All incoming payments shall be credited to the Client's trading account no later than one (1) business day after funds are received by the Company.
- 13.14. The Client acknowledges and agrees that where a sum is due and payable to the Company in accordance with the Agreement and sufficient funds are not yet credited to the Client's trading account, the Company shall be entitled to treat the Client as having failed to make a payment to the Company and to exercise its rights in compliance with the Agreement.
- 13.15. The Client shall make any margin payments or other payments due in US dollars, Euros, other currencies accepted by the Company. The payment amount will be converted into the currency of the trading account at the rate determined by the bank of the Company.
14. COMMISSION, CHARGES AND OTHER COSTS
- 14.1. The Client shall be obliged to pay the Company the commissions, charges and other costs set out in the contracts specifications and in the Agreement. The Company will display all current commissions, charges and other costs on Company website.
- 14.2. The Company may modify commissions, charges and other costs from time to time without prior written notice to the Client. All changes in commissions, charges and other costs are displayed on the Company website.
- 14.3. The Client undertakes to pay all possible stamp expenses relating to this Agreement and any documentation which may be required.
- 14.4. The Client shall be solely responsible for all filings, tax returns and reports on any transaction which should be made to any relevant authority, whether governmental or otherwise, and for payment of all taxes (including but not limited to any transfer or value added taxes), arising out of or in connection with any transaction.
- 14.5. The Company charges a fixed fee for using a swap-free account. The fee is calculated in following way:-
- Commission = pip price x swap value of the currency pair**
- *This fee is not an interest and depends on the direction of the position whether Buy or Sell.
15. COMMUNICATION
- 15.1. In order to communicate with the Client, the Company may use:-
- 15.1.1. trading platform internal email;
 - 15.1.2. email;
 - 15.1.3. telephone;
 - 15.1.4. fax;
 - 15.1.5. postal;
 - 15.1.6. Company's live chat;
 - 15.1.7. Company news webpage.
- 15.2. Contact details provided by the Client whilst opening the trading account and the Client will agree to accept any notices or messages from the Company at any time.
- 15.3. Any piece of information sent to the Client (documents, notices, confirmations, statements, etc.) is deemed received if:-
- 15.3.1. sent by trading platform internal email, immediately after sending it;
 - 15.3.2. sent by email, within one (1) hour after emailing it;



- 15.3.3. by telephone, then once the telephone conversation has been finished;
 - 15.3.4. sent by fax, then once the fax has been completed;
 - 15.3.5. sent by post after seven (7) calendar days;
 - 15.3.6. by Company's live chat, then once the live chat conversation has been finished;
 - 15.3.7. posted on the Company news webpage, within one (1) hour after it has been posted.
 - 15.4. On the first day of each month the Company will send by email a statement which includes all transactions during the previous month.
 - 15.5. Any telephone conversation between the Client and the Company may be recorded. All instructions and requests received by the telephone will be binding as if received in writing. Any recordings shall be and will remain the sole of property of the Company and will be accepted by the Client as conclusive evidence of the instructions, requests or conversations so recorded. The Client agrees that the Company may deliver copies of transcripts of such recordings to any court, regulatory or government authority.
16. DISPUTE RESOLUTION
 - 16.1. In case of any conflict situation arise when the Client reasonably believes that the Company as a result of any action failure to act breaches one or more terms of the Agreement, the Client has the rights to file a complaint.
 - 16.2. To file any complaint, the Client should email it to support@umofx.com
 - 16.3. The complaint MUST contain:-
 - 16.3.1. first and last name of the Client or company name (if the Client is a legal entity);
 - 16.3.2. Client's login details in the trading platform (account trading number);
 - 16.3.3. details of when the conflict first arose (date and time as specified in the trading platform time zone);
 - 16.3.4. ticker of the position or pending order;
 - 16.3.5. description of the conflict situation supported by the reference to the Agreement.
 - 16.4. The complaint MUST NOT contain:-
 - 16.4.1. affective appraisal of the conflict situation;
 - 16.4.2. offensive language;
 - 16.4.3. uncontrolled vocabulary.
 - 16.5. The Company has the rights to reject a complaint in case any of the above mentioned provisions are breached.
 - 16.6. The claim resolution term is set as ten (10) working days since the claim has been submitted. In occasional cases the term may be increase.
17. SOURCE OF INFORMATION
 - 17.1. The server log file is the most reliable or main source of information in a case of any dispute.
 - 17.2. The server log file has the absolute priority over the arguments including the Client terminal log files as the Client terminal log file does not register every stage of the execution of the Client's instructions and requests.
 - 17.3. If the server log file has not recorded the relevant information to which the Client refers, the argument based on this reference may not be considered.
18. INDEMNIFICATION



- 18.1. When the Claim be found proven; the Company may resolve all disputes by ONLY:-
 - 18.1.1. crediting/debiting the Client's trading;
 - 18.1.2. reopening erroneously closed positions;
 - 18.1.3. deleting erroneously opened positions or placed orders.
 - 18.2. The Company has the rights to choose the method of dispute resolution at its sole discretion.
 - 18.3. Disputes not mentioned in the Agreement will be resolved in accordance with the common market practice and at the sole discretion of the Company.
 - 18.4. The Company shall not be liable to the Client if for any reason the Client has received less profit than had hoped for or has incurred a loss as a result of uncompleted action which the Client had intended to complete. That is, the Company will under no circumstances compensate any "loss profit".
 - 18.5. The Company shall not be liable to the Client in respect of any indirect, consequential or non-financial damage (emotional distress, etc.).
19. REJECTION OF COMPLAINT
- 19.1. In case the Client had been notified in advance by trading platform internal mail or some other way of routine construction on the server, complaints made in regard to any unexecuted instructions or requests which are given during such a construction period, are not accepted. The fact that the Client has not received a notice shall not constitute a reason to lodge a complaint.
 - 19.2. Complaints regarding order execution time are not accepted.
 - 19.3. No client complaints will be accepted in regard to the financial results of the deals made using temporary excess free margin on the trading account gained as a result of a profitable position (cancelled by the Company afterwards) or opened at an error quote (spike) or by any other reason.
 - 19.4. In regard to all disputes any references by the Client to the quotes of other companies or information systems cannot be taken into account.
 - 19.5. The Client acknowledges that he/she will not be able to manage the position while the dispute in regard to this position is being considered and no complaints in regard to this matter are accepted.
20. FORCE MAJEURE CIRCUMSTANCES
- 20.1. The Company may, in its reasonable opinion, determine that a force majeure circumstances exist, in which case the Company will, in due course, take reasonable actions to inform the Client. A force majeure circumstances includes without limitation:-
 - 20.1.1. any act, circumstances or occurrence (including, without limitation, any strike, riot or civil commotion, terrorism, war, act of God, accident, fire, flood, storm, interruption of power supply, electronic, communication equipment or supplier failure, civil unrest, statutory provisions, lock-outs) which, in the Company's reasonable opinion, prevents the Company from maintaining an orderly market in one or more of the instruments;
 - 20.1.2. the suspension, liquidation or closure of any market or the abandonment or failure of any circumstances to which the Company relates its quotes, or the imposition of limits or special or unusual terms on the trading in any such market or on any such circumstances.
 - 20.2. Client agrees in the case the Company determines in its reasonable opinion that a force majeure circumstances exists (without prejudice to any other rights under the



Agreement) the Company may without prior written notice and at any time take any of the following actions:-

- 20.2.1. increase margin requirements;
- 20.2.2. close out any or all open position at such prices as the Company considers in good faith to be appropriate;
- 20.2.3. suspend or freeze or modify the application of any or all terms of the Agreement to the extent that the force majeure circumstances makes it impossible or impractical for the Company to comply with them;
- 20.2.4. take or omit to take all such other actions as the Company deems to be reasonably appropriate in the circumstances with regard to the position of the Company, the Client and other Clients.

21. SAFETY

- 21.1. The Client will not proceed and avoid proceeding in any action that could probably allow the irregular or unauthorized access or use of the trading platform. The Client accepts and understands that the Company reserves the rights, at its discretion, to terminate or limit his/her access to the trading platform if it suspects that he/she allowed such use.
- 21.2. When using the trading platform the Client will not, whether by act or omission, do anything that will or may violate the integrity of the platform or cause it to malfunction.
- 21.3. The Client is permitted to store, display, analyze, modify, reformat and print the information made available through the trading platform. The Client is not permitted to publish, transmit, or otherwise reproduce that information, in whole or in part, in any format to any third party without Company's consent. The Client may not alter, obscure or remove any copyright, trademark or any other notices that are provided on the trading platform.
- 21.4. The Client agrees to:-
 - 21.4.1. keep secret and not to disclose any access data to any third party;
 - 21.4.2. notify the Company immediately if he/she know or suspect that his/her access data has or may have been disclosed to any unauthorized person;
 - 21.4.3. co-operate with any investigation the Company may conduct into any misuse or suspected misuse of his/her access data.
- 21.5. The Client accepts that he/she will be liable for all orders given through and under his/her access data and any such orders received by us will be considered as received by him/her.
- 21.6. The Client acknowledges that the Company bears no responsibility if unauthorized third party have access to information, including logins, passwords, electronic currency accounts access, emails, electronic addresses, electronic communication and personal data, when the above are transmitted, using the internet or other network communication facilities, post, telephone, or any other electronic means.

22. MISCELLANEOUS

- 22.1. The Company has the rights to suspend the Client's trading account at any time for any good reason with or without written notice to the Client.
- 22.2. In the circumstance that a situation arises that is not covered by the Agreement, the Company will resolve the matter on the basis of good faith and fairness and, where appropriate, by taking such action as is consistent with market practice.
- 22.3. In case any term of the Agreement (or any part of it) shall be held by court of competent jurisdiction to be unenforceable for any reason then such term shall, to



the extent, be deemed severable and not form part of this Agreement, but the enforceability of the remainder of the Agreement shall not be affected.

- 22.4. The Client may not assign, charge or otherwise transfer or purport to assign, change or otherwise transfer the Client's rights or obligations under the Agreement without prior written consent of the Company and any purported assignment, change or transfer in violation of this term shall be avoid.
- 22.5. Where the Client comprises two (2) or more persons, the liabilities and obligations under any agreement with the Company shall be joint and several. Any warning or other notice given to one (1) of the persons which form the Client. Any order given by of the persons who form the Client shall be deemed to have been given by all the persons who form the Client.
- 22.6. The Client accepts and understands that the Company's official language is English and the Client should always read and refer to the main website for all information and disclosures about the Company and its activities. Translation or information provided in languages other than English in the Company's local website is for information only and do not bind the Company or have any legal effect whatsoever, the Company having no responsibility or liability regarding the correctness of the information therein.